

# Online Personal Deposit Rate Sheet

Effective Date:  
October 3, 2023



Interest Rate and APY (Annual Percentage Yield) are applicable as of the effective date and may change daily at Mercantile Bank's discretion. For current rate information, please call (800) 453-8700. Fees could reduce earnings on accounts.

## CHECKING ACCOUNTS

High Yield Checking \$25 minimum opening balance requirement \$2,500 required to obtain APY		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$2,499.99	N/A	N/A
\$2,500.00 - \$9,999.99	0.05%	0.05%
\$10,000.00 - \$24,999.99	0.10%	0.10%
\$25,000.00 - \$49,999.99	0.15%	0.15%
\$50,000.00 +	0.20%	0.20%

Health Savings Account - Checking (Individual or Family Plan) \$0 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$4,999.99	0.05%	0.05%
\$5,000.00 - \$14,999.99	0.10%	0.10%
\$15,000.00 +	0.15%	0.15%

MercPerks Checking \$25 minimum opening balance requirement \$1,000 required to obtain APY		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$999.99	N/A	N/A
\$1,000+	0.05%	0.05%

## SAVINGS ACCOUNTS

Money Market \$25 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$24,999.99	1.00%	1.00%
\$25,000.00 - \$99,999.99	3.45%	3.50%
\$100,000.00 +	3.69%	3.75%

Community Savings \$25 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 +	0.15%	0.15%

## ONLINE CERTIFICATES OF DEPOSIT<sup>1</sup>

All Online Certificate of Deposits reaching maturity will convert to a Retail Certificate of Deposit and auto-renew at the Retail Certificate of Deposit Rate.

\$500 minimum opening deposit requirement		
Term	Interest Rate	APY
11 Month	5.15%	5.25%
25 Month	3.21%	3.25%

## ONLINE FLEX CERTIFICATE OF DEPOSIT<sup>1</sup>

\$500 minimum opening balance requirement		
Term	Interest Rate	APY
28 Months	3.41%	3.45%

<sup>1</sup>Certificates of deposit are subject to an Early Withdrawal Penalty when principal is withdrawn prior to maturity.

