

SAME-DAY ACH
Moving Payments FasterWHAT IS AN ACH TRANSACTION?

An ACH is an electronic funds transfer made between financial institutions across what is called the Automated Clearing House network. ACH transactions have many uses, including deposits and withdrawals of routine payments as well as direct deposit of pay checks.

WHAT IS SAME-DAY ACH?

The National ACH Association has adopted a new global rule to move ACH payments faster. The rule will enable the same-day processing of virtually all, approximately 99%, ACH payments. Payments not included are federal government payments, international transactions (IAT's), and high-value transactions above \$25,000. Effective March 20, 2020 this will increase to \$100,000.

WANT TO LEARN MORE ABOUT NACHA RULES OR SAME-DAY ACH?

- Click here for NACHA Same-Day ACH Resource Center:
 - <https://www.nacha.org/resource-landing/same-day-ach-resource-center>

QUESTIONS/NEED ASSISTANCE?

- ACH originators have the ability to originate both debit and credit transactions through our Online Banking system. If you have questions, or need assistance, please contact Treasury Support at 1-800-453-8700, option 2.